

Form CRS: Client Relationship Summary – March 19, 2024

Introduction

Shufro, Rose & Co., LLC (“SRC”) is registered with the Securities and Exchange Commission as an Investment Adviser based in New York City, New York.

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker dealers, investment advisers and investing.

What investment services and advice can you provide me?

An SRC Financial Advisor will meet with you to identify and discuss your financial goals, financial needs and the level of investment risk that you are willing to bear. The Financial Advisor will then build a portfolio of investments including stocks, exchange traded funds (“ETF’s”), mutual funds, bonds, 529 plans, and possibly private alternative investments, that can help you meet those goals and financial needs.

You can authorize us with discretion to trade in your account and execute buy and sell trades on your behalf. Your Financial Advisor can also discuss recommended trades with you, and then you can decide whether or not to execute the trades.

SRC monitors the investments in your account on an ongoing basis, and reviews your account at least quarterly to make sure the investments we chose for you are working to meet your financial goals. Additional information can be found by reading Item 4, Item 5, Item 8, Item 12, and Item 13 in SRC’s [Form ADV 2A Brochure](#).

SRC also provides financial planning services for a minimum fixed fee of \$2,500 varying depending on the scope and complexity of the agreed upon services. Certain advisor groups at SRC may require a minimum account size, but reserve the right to reduce or waive this minimum account size. For additional information on SRC’s financial planning services, please see Items 4 and 5 of SRC’s [Form ADV 2A Brochure](#).

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses and other qualifications? What do these qualifications mean?

What fees will I pay?

SRC’s annual management fee generally ranges from 0.65% - 1.50% of client assets under management but may vary. Generally, fees for 529 Plans are 0.50% of assets under management. SRC’s fees are typically billed quarterly in arrears and debited from your account. There is an inherent incentive for SRC to encourage a client to increase the assets under management in their account to earn higher fees.

Form CRS: Client Relationship Summary – March 19, 2024

Description of Other Fees and Costs

Clients may be charged additional fees and/or expenses by third-parties that include, but are not limited to, custodial fees, brokerage commissions and transaction fees. Alternative fund managers will also charge management and incentive fees, as well as incur fund expenses. Such fees are all exclusive of the management fee paid to SRC. SRC does not receive any portion of these commissions, fees and costs

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information is available by reading Item 5, Item 12 and Item 15 of SRC's [Form ADV 2A Brochure](#).

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we are a fiduciary, and we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates conflicts with our interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what that means.

SRC has many clients; therefore, our financial professionals may have a conflict in allocating time and investments to different clients. SRC has an allocation policy in place to mitigate such conflicts. For additional information and conflicts, please read Item 5, Item 11, Item 12, Item 14 of SRC's [Form ADV 2A Brochure](#).

*How might your conflicts of interest affect me and how will you address them?
How do your financial professionals make money?*

Our financial professionals make money by contracting with new clients and increasing assets under management.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, SRC financial professionals do not have any incidents of legal or disciplinary history to report. Additional information can be found in Item 9 in SRC's [Form ADV Part 2A Brochure](#). Please visit Investor.gov/CRS for a free and simple search tool to research financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information, please contact us at 212-754-5100 or thorne@shufrorose.com for up-to-date information and request a copy of this relationship summary.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?